

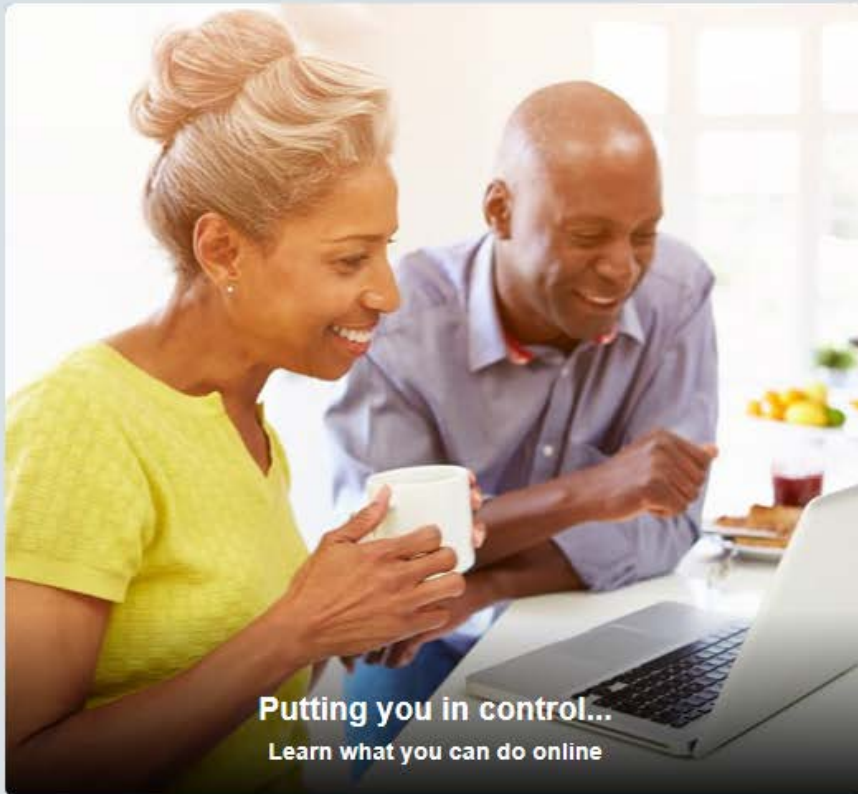


Social Security, Securing Today and Tomorrow: *With You Through Life's Journey...*



Securing today
and tomorrow





Putting you in control...
Learn what you can do online



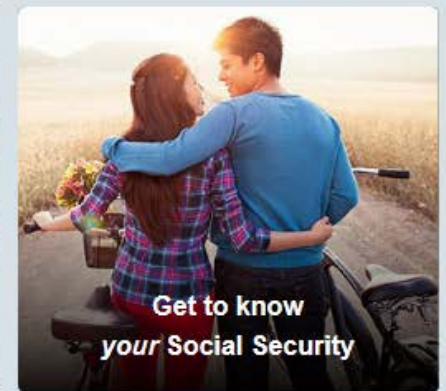
Retirement



Disability



Employers:
File W-2s online



Get to know
your Social Security



my Social Security

Check out your *Social Security Statement*, change your address & manage your benefits online today.



Social Security Number

Your Social Security number remains your first and continuous link with Social Security.



Retirement Estimator

Calculate your benefits based on your actual Social Security earnings record.



FAQs

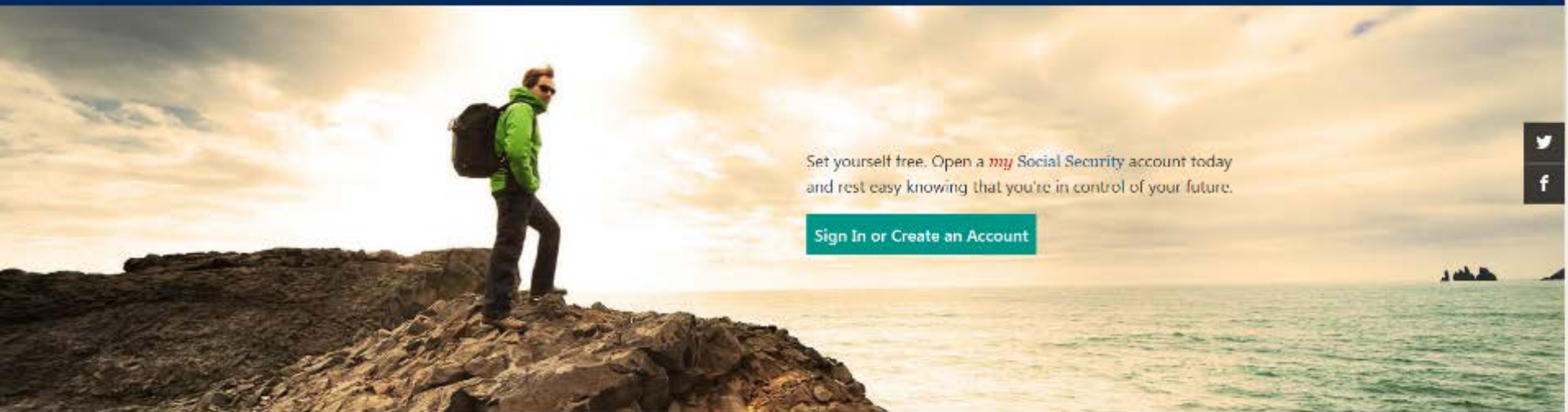
Get answers to frequently asked questions about Social Security.

my Social Security



Social Security

SEARCH MENU LANGUAGES SIGN IN / UP



Set yourself free. Open a *my* Social Security account today and rest easy knowing that you're in control of your future.

[Sign In or Create an Account](#)



HAVE AN ACTIVATION CODE?

[Finish Setting Up Your Account](#)

Received assistance from Social Security to create your account? Finish the process by entering your activation code now.



socialsecurity.gov/myaccount



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SocialSecurity.gov



How to open a *my* Social Security account

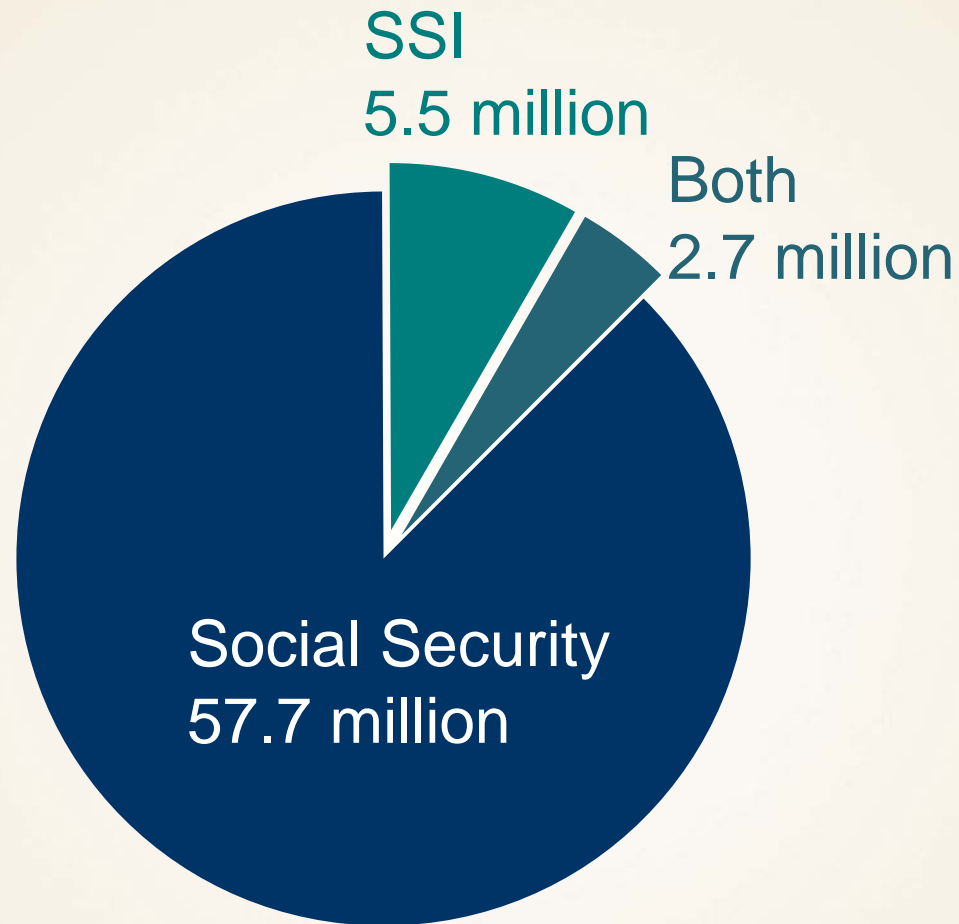
- 1 Visit socialsecurity.gov/myaccount
- 2 Select: Sign In or Create an Account
- 3 Provide some personal information to verify your identity.
- 4 Choose a “username” and “password” to create your account.



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Social Security Beneficiaries



November 2016



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How Do You Qualify for Retirement Benefits?

- By earning “credits” when you work and pay Social Security taxes
- You need 40 credits (approximately 10 years of work)
- In 2017 each \$1,300 in earnings gives you one credit
- You can earn a maximum of 4 credits per year
- and you must be 62 or older

Note: To earn 4 credits in 2017, you must earn at least \$5,200.00.



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How Social Security Determines Your Benefit?

Benefits are based on earnings

Step 1

Your wages are adjusted for changes in wage levels over time

Step 2

Find the monthly average of your 35 highest earnings years

Step 3

Result is “average indexed monthly earnings”



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2017 Retirement Benefit Formula



If your average monthly earnings are = **\$5,500**

Then your monthly benefit would be = **\$2,245**

Average Monthly Earnings = **\$5,500**



90% of First..... **\$885 = \$796**



32% of Earnings over \$885 through \$5,336... **\$4,451 = \$1,424**
(\$5,336-\$885=\$4,451)



15% of Earnings over \$5,336..... **\$164 = \$24**

\$5,500 \$2,245

**Payments rounded to whole dollar amounts*



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Online Calculators



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62

Earliest Age to Retire
with 75% of Benefit
(If your Full Retirement Age is 66)



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Year of Birth	Full Retirement Age	Reduction at age 62
1943-1954	66	25%
1955	66 and 2 months	25.83%
1956	66 and 4 months	26.67%
1957	66 and 6 months	27.5%
1958	66 and 8 months	28.33%
1959	66 and 10 months	29.17%
1960 +	67	30%



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66

Full Retirement Age
100% of Benefit
and No Income Limit
(If your Full Retirement Age is 66)



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Working While Receiving Benefits

If you are	You can make up to	If you earn more, some benefits will be withheld
Under Full Retirement Age	\$16,920/yr.	\$1 for every \$2
The Year Full Retirement Age is Reached	\$44,880/yr. before month of full retirement age	\$1 for every \$3
Month of Full Retirement Age and Above	No Limit	No Limit

Note: If some of your retirement benefits are withheld because of your earnings, your benefits will be increased starting at your full retirement age to take into account those months in which benefits were withheld.



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70

Max

Delayed Retired Credit

132% of Benefit

(If your Full Retirement Age is 66)



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Spousal Benefits

- Benefit is 50% of worker's unreduced benefit
- Reduction for early retirement
- If spouse's own benefit is less than 50% of the worker's, the benefits are combined
- Does not reduce payment to the worker



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Child Benefits

- Benefit is 50% of worker's unreduced benefit
- Under Age 18 or
Adult Child with Disability prior to age 22
- Does not reduce payment to the worker



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